



Marlow Navigation and Opelok Offshore Carriers (OOC) unite.

On 28 June 2021, OOC and the Marlow Group signed an agreement in which Marlow takes over Opelok's shares.

Talks started in late 2020 have now reached a successful closure. The key focus and main driver behind the merging of the two brands is to retain well-tested and proven qualities, whilst at the same time streamline processes and benefit from economies of scale, which will result in improved customer services.

OOC, a company active in the offshore industry for over 20 years, and Marlow, providers of crew and ship management services for almost 40 years, decided to combine their strengths. From day one, the complete OOC team, the nucleus of the new company operating out of Marlow's Hamburg office, ensure the high standards necessary to satisfy the demands of the highly regulated offshore industry.

The company, soon named Marlow Offshore Carriers, will continue to offer technical and crew management in the offshore and renewables market, and thus strengthen Marlow's footprint in this sector. OOC's expertise in combination with the Marlow Group's worldwide network will lead to a lean offshore management company embedded in a solid global framework.

For existing and future clients, this merger translates into a personal, flexible approach to their requirements fused with the additional advantage of a large well-structured ship management company able to provide and supply any services anywhere. Marlow's existing offshore activities paired with OOC's expertise will result in new synergies and areas of growth.

Hamburg June 2021

Christopher E.O. Opelok opielok@opielok.com Direct line +49 40 280 0876 11

Michael Eden michaeleden@marlow.com.cy Direct +49 (0)40 380 874 310

OOC Opelok Offshore Carriers GmbH & Co.KG & Marlow Ship Management Deutschland GmbH & Co. KG
Breite Strasse 61, D-22767 Hamburg – Germany